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immediately turned around and said, that's okay, we forebear from regulating states; go ahead on the McCarran-Ferguson exemption says this will be your bailiwick. And ever since that's happened, we have continued to be the chief regulator. Congress is now taking back that authority and this is our response, it could come from a wide variety of places, it happens to come from the NAIC. I find that a legitimate source, I find the terms of this reasonable, and I find the alternative of a congressionally mandated quasi-private association to be infinitely less attractive than this one, which is why I offer LB 51. I see Senator Bourne, who is over there, I would yield the rest of my time for whatever commentary he might make, since he is in the insurance industry.

SENATOR BOURNE: Thank you, Senator Landis. I just wanted to get up and indicate my support for this measure. I don't know what else I can add to what Senator Landis has said, but basically the federal government has indicated that under the Gramm-Leach-Bliley Act that if we or if a number of states don't come up with a uniform way of licensing agents and brokers, then the federal government is going to take it away from the states. So I say the only bad thing about the bill is, once again, the federal government is saying you're going to have to do this. I don't see that this is the insurance commissioners taking power or the Legislature ceding power to them, I just think that is one of many organizations that got together and it was decided that their model language or their model bill was probably the better of any of the others there. So I think it's a good thing. It will create some uniformity when an agent or a person who desires to sell insurance attempts to obtain a license.

SENATOR COORDSEN: One minute.

SENATOR BOURNE: So that when they obtain a license in Nebraska, the criteria for getting that license are similar in other states. So I would urge your support of this bill. I think it's a good idea, I think it will accomplish good things. Thank you.

SENATOR COORDSEN: Thank you, Senator Bourne. Senator Preister, please.